

Gwinnett County Public Schools

The Gwinnett County Board of Education does hereby announce that the millage rate will be set at a meeting to be held in the Board Meeting Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road NW, Suwanee, Georgia on Tuesday, August 11, 2020 at 6:00 p.m., and pursuant to the requirements of O.C.G.A. Section 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2020 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Estimated 2020</u>
Real & Personal	27,569,979,638	30,121,329,410	32,632,629,280	34,715,101,558	37,946,494,636	40,767,182,942
Motor Vehicles	1,313,788,170	949,552,370	679,279,520	493,492,480	386,740,580	305,350,980
Mobile Homes	13,698,740	8,290,960	8,640,880	8,283,640	9,188,200	10,235,280
Timber - 100%	48,900	0	135,350	0	0	0
Public Utilities	446,116,080	444,691,280	468,509,480	475,236,800	487,264,520	487,282,640
Heavy Duty Equipment	1,058,200	4,065,000	2,245,200	2,146,669	2,913,550	2,376,490
Gross Digest	29,344,689,728	31,527,929,020	33,791,439,710	35,694,261,147	38,832,601,486	41,572,428,332
Less Exemptions	(3,820,024,316)	(4,153,907,736)	(4,439,581,692)	(4,659,030,107)	(5,286,628,014)	(5,815,128,814)
Net M & O Digest	25,524,665,412	27,374,021,284	29,351,858,018	31,035,231,040	33,545,973,472	35,757,299,518

PROPERTY TAX RATES

M & O Millage Rate	19.80	19.80	19.80	19.80	19.70	19.70
--------------------	-------	-------	-------	-------	-------	-------

NET TAXES LEVIED

Net Taxes Levied	\$505,388,375	\$542,005,621	\$581,166,789	\$614,497,575	\$660,855,677	\$704,418,801
Net Taxes \$ Change	\$47,089,634	\$36,617,246	\$39,161,168	\$33,330,786	\$46,358,102	\$43,563,124
Net Taxes % Change	10.3%	7.2%	7.2%	5.7%	7.5%	6.6%

Notes:

1. The net levy does not reflect actual revenue received or available due to value adjustments resulting from appeals, delinquent taxes, collections from prior years, and a fee of 1.50% paid to the county for billing and collections.
2. 2020 digest figures are an estimate and includes some property values that are currently under appeal.

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 5.56 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Tuesday, August 4, 2020, at 6:00 p.m. Additional hearings on this tax increase are scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Tuesday, August 11, 2020, at 11:45 a.m. and 6:00 p.m.

The tentative increase will result in a millage rate of 19.700 mills, an increase of 1.038 mills. Without this tentative tax increase, the millage rate will be no more than 18.662 mills. The proposed tax increase for a home with a fair market value of \$275,000 is approximately \$110.03 and the proposed tax increase for non-homestead property with a fair market value of \$425,000 is approximately \$176.46.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. Taxpayers whose property has not been assigned a higher value this year will not see an increase in their school taxes.

Gwinnett County Public Schools' fiscal year 2021 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2021 budget include:

- Gwinnett County Public Schools will add over 679 new students next year.
- Enrollment is expected to exceed 181,200 students in the 2020-2021 school year.
- Teaching and learning are the central focus of the budget, with 70.5% of the General Fund budget targeted for instructional services.