

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 24.11 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Tuesday, July 5, 2022, at 6:00 p.m. Additional hearings on this tax increase are scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Wednesday, July 13, 2022, at 11:00 a.m. and 6:00 p.m.

The tentative increase will result in a millage rate of 19.20 mills, an increase of 3.73 mills. Without this tentative tax increase, the millage rate will be no more than 15.47 mills. The proposed tax increase for a home with a fair market value of \$375,000 is approximately \$544.58 and the proposed tax increase for non-homestead property with a fair market value of \$600,000 is approximately \$895.20.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will slightly decrease the total school millage rate. Although the total millage rate is being lowered from 19.70 to 19.20, the district will still collect more taxes than in the previous year. Therefore, by law, this lower millage rate must still be advertised as a property tax increase due to the higher value of property in the county. Taxpayers whose property has not been assigned a higher value this year will not see an increase in their school taxes.

Gwinnett County Public Schools' fiscal year 2023 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2023 budget include:

- Gwinnett County Public Schools will add over 3,284 new students next year.
- Enrollment is expected to exceed 182,800 students in the 2022-2023 school year.
- Teaching and learning are the central focus of the budget, with 71% of the General Fund budget targeted for instructional services.