

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 11.39 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Wednesday, July 5, 2023, at 6:00 p.m. Additional hearings on this tax increase are scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Wednesday, July 12, 2023, at 11:00 a.m. and 6:00 p.m.

The tentative increase will result in a millage rate of 19.20 mills, an increase of 1.96 mills. Without this tentative tax increase, the millage rate will be no more than 17.24 mills. The proposed tax increase for a home with a fair market value of \$425,000 is approximately \$325.36 and the proposed tax increase for non-homestead property with a fair market value of \$575,000 is approximately \$450.80.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. Taxpayers whose property has not been assigned a higher value this year will not see an increase in their school taxes.

Gwinnett County Public Schools' fiscal year 2024 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2024 budget include:

- Gwinnett County Public Schools' student growth is projected at 2,064 students.
- Enrollment is expected to exceed 183,800 students in the 2023-2024 school year.
- Teaching and learning are the central focus of the budget, with 73% of the General Fund budget targeted for instructional services.